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US Coins

About US coins from the beginning.

In 1792, the US Congress passed the first act of the country's coinage. This meant that the US Mint officially responsible for creating coins for public use. Thomas Jefferson and Benjamin Franklin are two people who have received, not directly involved in the development of the new version of the coin.

History of Dollar coins.

Today the word "dollar" is synonymous with the American currency, but do you know what is really going on medieval European coins? When the masses of Dutch settlers moved to the New World, they brought Dutch coin "leeuwendaler". The basic idea of minting coins of the United States (US dollar) was: let people trade in other foreign currencies. When American coins were introduced, it was a transition period of several years before a foreign coins are no longer officially recognized as legal tender. However, in the beginning, US lack of silver and gold coins required for production at the time. To get around this, the government has legally recognized the Spanish coins as legal tender United States, although it was in foreign currency. By the mid-1800s, the California Gold Rush produced a sudden influx of gold, which allowed the Spanish to withdraw from circulation a coin.

History Sacagawea dollar

Sacagawea Dollar coin was issued by the US Mint in the memory of a woman with the same name. Sacagawea popular history, as she joined the Lewis and Clark on their expedition. Together they explored the huge number of unknown territory of the West is not America. In those days, and to some extent even by today's standards, this is a very impressive achievement. The journey was difficult and dangerous; at some point the band even resorted to-eat tallow candles when you do not have enough to eat. Sacagawea became so well known that in the future it has been awarded a statue in a variety of areas. Dollar coin Sakagavei- title in her honor, the golden coin produced from 2000 to the present.

Evolution of US coins today.

In 1950, a new law on changing the chemical composition of the metal coins, as was the lack of silver was issued. The new law allowed to mint some coins, such as the five and twenty-five cents (Quarter), without the use of silver. Silver was replaced with an alloy of the metals manganese, copper and nickel. Today, the US Mint regularly produces special series of coins. A perfect example of such a series of coins of the United States presidents called presidential dollars. Although they are legal tender, they are not intended for everyday use. Coin collecting is a major hobby in the United States. Many people in America love to collect and study the history of US coins.

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